

REPORT ON THE KPDA/MML TURNER & TOWNSEND CEO BREAKFAST FORUM HELD ON TUESDAY, 27TH AUGUST 2019 AT PARK INN BY RADISSON HOTEL, WESTLANDS, NAIROBI

THEME: “CREATING COMMERCIALLY VIABLE PROJECTS IN REAL ESTATE”

On Tuesday, 27th August 2019, KPDA and MML Turner & Townsend hosted a CEO Breakfast Forum whose theme was “*Creating Commercially Viable Projects in Real Estate.*” The MC was Robert Gichohi, a Director at MML Turner & Townsend.

The 80 participants that attended the forum (majority of whom were consultants and developers) were able to be briefed on the Turner & Townsend’s 2019 ICMS report. This year, the survey includes data and insight from 64 global markets - their largest, most in-depth survey to date.

The 2019 survey draws on construction data and analysis from real estate projects around the world, providing asset investors and owners with an even greater insight to the constantly changing dynamics of global construction activity. With the addition of 18 new markets, this year’s survey now has a geographic coverage that covers 84 percent of global GDP.

Highlights include:

- An overview of the global economic backdrop - despite volatility, global construction is strong
- An insight into costs and competitiveness of global economies and cities
- Evidence of the impact of steel tariffs being felt in markets around the world.

The survey also calls for investment in innovative technologies and new methods to drive productivity and control costs.

Overview on the presentation by Robert Gichohi and Rewel Kariuki during the event

The presentation included an introduction to Turner & Townsend and a deep dive into the global key highlights and what ICMS says about the East Africa real estate market as well as a demonstration on our ICMS mobile application. The mobile application has several interactive tools among them, market comparison tool, indicative cost calculator and project cost control tool which would be very useful to anyone considering expenditure in real estate from the onset.

In addition, to giving clients the data and analysis at their fingertips, the ICMS App is available for them to download via their website www.turnerandtowntsend.com.

John Rogers, Regional Director East Africa of Turner & Townsend then led a panel discussion with the following participants:

- Rewel Kariuki - Director of Cost Management, MML Turner & Townsend
- James Gitoho - Director, Triad Architects
- Graeme Reid - Director, Emerge Developments
- Lloyd Muposhi - Coverage Executive EA and Sovereign Advisory Origination, Trade & Development Bank (TDB)
- Mucai Kunyiha - Managing Director, Kzanaka Ltd

KPDA is very grateful for the support received from the event sponsor MML Turner & Townsend and to all the delegates who were in attendance.

Nairobi based **MML Turner & Townsend** has for the past 32 years built up a reputation as the largest and most respected project and cost management consultancy in East Africa.

The experienced and professional MML Turner & Townsend team assists throughout the lifecycle of a project from inception through to the operation phase and our project experience covers real estate (healthcare, residential, mixed use, commercial, hospitality, education, retail); industrial and infrastructure; mining, oil & gas sectors. Our ultimate aim is for your facility to be: delivered affordably; developed sustainably in whole life terms; communicated and reported in a way that meets the requirements of a wide range of stakeholders and funders; able to operate and be maintained effectively.

Independent

We are a completely independent resource from all other project disciplines, our single mission has been to safeguard the commercial interests of our clients - whether as a lender, tenant or an owner. Our comes with strong financial management skills, technical skills, and creative abilities enable us to provide practical and cost efficient solutions to challenges faced in the design and construction of capital assets.

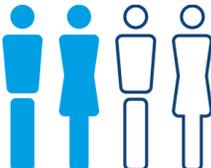
Trusted partners

Although our head office has been based in the United Kingdom for the past 70 years, we have grown to nine offices in Africa over the last 36 years and have worked on projects throughout East Africa. We understand the importance of bringing global standards in workspace management and sustainable buildings to the Africa region, but we also have an excellent handle on local construction costs and procurement challenges. We are a data-centric organisation and we use our data, coupled with our knowledge of the local supply chain to drive innovation relating to cost and performance efficiencies.

Global expertise delivered locally

Global business providing a consistent quality of service to deliver great outcomes for your projects, wherever they are.

Operating in over 145 countries around the world, our teams work together to tackle projects collaboratively to a common set of high standards to make sure you see results quickly.

 <p>3 East Africa offices</p>	 <p>71 East Africa professionals</p>
 <p>1987 Established in East Africa</p>	 <p>15 Initiatives that contribute to the success of our localisation objectives in East Africa</p>